



BAZAN GROUP

== convenience translation ==
== the binding version is the Hebrew version ==

Bazan Ltd. (hereinafter - the “Company”)

March 30, 2026

To
The Israel Securities Authority
www.magna.isa.gov.il

To
Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir/Madam,

Re: Immediate Report

Further to media reports, the Company hereby reports that in the late hours of this morning - March 30, 2026 – the roof of a distillates tank in the Haifa Bay suffered a localized impact due to a missile strike, with no injuries or casualties.

As of the report date, all production facilities are operational.

The Company's above assessment regarding the extent of the damage constitutes forward-looking information as defined by the Securities Law, 1968, and as such it is uncertain and may not materialize – in whole or in part – or materialize differently than expected. The Company's assessment is based, among other things, on preliminary inspections conducted in the area of the compound and around key facilities with regard to the actual status of the facilities' operations after the missile strike. It is clarified that the detection of all potential damages and effects is a long process, comprising elements of uncertainty which require extra caution, and – at the same time – adherence to safety provisions and applicable environmental laws, including malfunctions and/or adverse effects and/or damages and financial consequences, which may transpire at a later stage, and whose materialization is uncertain and outside the Company's control.

Respectfully,

Bazan Ltd.
By: Adv. Eli Mordoch
Corporate Secretary